

**Reinhart International PMV Fund**  
**Schedule of Investments**  
**June 30, 2025 (Unaudited)**

<b>COMMON STOCKS - 97.8%</b>	<b>Shares</b>	<b>Value</b>
<b>Austria - 2.2%</b>		
BAWAG Group AG	400 \$	51,153
<b>Canada - 9.1%</b>		
Boyd Group Services	150	23,562
CCL Industries - Class B	800	46,652
Constellation Software	10	36,667
Dollarama	200	28,180
Element Fleet Management	2,000	50,097
Granite Real Estate Investment Trust	500	25,401
		<u>210,559</u>
<b>Cayman Islands - 2.7%</b>		
Manchester United PLC - Class A <sup>(a)</sup>	3,500	62,335
<b>China - 5.3%</b>		
China Feihe	30,000	21,883
JD Logistics <sup>(a)</sup>	35,000	58,841
NetEase - ADR	300	40,374
		<u>121,098</u>
<b>France - 12.5%</b>		
Capgemini SE	300	51,371
Edenred	2,500	77,652
Elis SA	2,000	57,383
La Francaise des Jeux SAEM	1,400	54,937
LVMH Moet Hennessy Louis Vuitton SE	90	47,104
		<u>288,447</u>
<b>Germany - 1.6%</b>		
CTS Eventim AG	300	37,305
<b>Greece - 2.4%</b>		
JUMBO SA	1,600	55,222
<b>Ireland - 5.3%</b>		
Bank of Ireland Group plc	4,500	64,126
ICON PLC <sup>(a)</sup>	400	58,180
		<u>122,306</u>
<b>Israel - 2.3%</b>		
Sapiens International Corp. NV	1,800	52,650
<b>Italy - 2.1%</b>		
Buzzi Unicem SpA	860	47,696
<b>Japan - 7.6%</b>		
Horiba Ltd.	785	61,068
Mercari <sup>(a)</sup>	4,400	81,461
Sanwa Holdings Corp.	1,000	33,166
		<u>175,695</u>
<b>Luxembourg - 2.3%</b>		
B&M European Value Retail SA	14,000	52,142

**Mexico - 4.8%**

Arca Continental SAB de CV	4,300	45,556
Bolsa Mexicana de Valores SAB de CV	28,000	64,239
		<u>109,795</u>

**Netherlands - 1.5%**

Euronext NV	200	<u>34,269</u>
-------------	-----	---------------

**Philippines - 2.2%**

International Container Terminal Services	7,000	<u>51,032</u>
---	-------	---------------

**Portugal - 3.2%**

Jeronimo Martins SGPS SA	2,900	<u>73,422</u>
--------------------------	-------	---------------

**Republic of Korea - 2.8%**

Coway	900	<u>64,313</u>
-------	-----	---------------

**Spain - 1.7%**

Aena SME SA	1,500	<u>40,041</u>
-------------	-------	---------------

**Sweden - 1.4%**

Svenska Handelsbanken AB - Class A	2,400	<u>32,129</u>
------------------------------------	-------	---------------

**Taiwan - 7.8%**

Silicon Motion Technology - ADR	1,335	100,352
Taiwan Semiconductor Manufacturing - ADR	350	79,271
		<u>179,623</u>

**United Kingdom - 9.2%**

ConvaTec Group PLC	16,000	63,377
Endava plc - ADR <sup>(a)</sup>	2,230	34,164
LivaNova PLC <sup>(a)</sup>	1,000	45,020
London Stock Exchange Group plc	200	29,249
UNITE Group plc - REIT	3,500	40,791
		<u>212,601</u>

**United States - 6.9%**

Booking Holdings	10	57,892
Cushman & Wakefield plc <sup>(a)</sup>	3,700	40,959
Euronet Worldwide <sup>(a)</sup>	600	60,828
		<u>159,679</u>

**Vietnam - 0.9%**

Vietnam Dairy Products JSC	9,200	20,428
----------------------------	-------	--------

<b>TOTAL COMMON STOCKS</b> (Cost \$1,897,648)		<u>2,253,940</u>
---	--	------------------

**WARRANTS - 0.0% <sup>(b)</sup>**

	Contracts	Value
<b>Canada - 0.0% <sup>(b)</sup></b>		
Constellation Software, Expires 03/31/2040, Exercise Price \$0.00 <sup>(a)(c)</sup>	20	0
<b>TOTAL WARRANTS</b> (Cost \$0)		<u>0</u>

**SHORT-TERM INVESTMENTS - 2.4%**

	Shares	Value
<b>Money Market Funds - 2.4%</b>		
First American Treasury Obligations Fund - Class X, 4.24% <sup>(d)</sup>	54,158	54,158
<b>TOTAL SHORT-TERM INVESTMENTS</b> (Cost \$54,158)		<u>54,158</u>

**TOTAL INVESTMENTS - 100.2%** (Cost \$1,951,806)

Liabilities in Excess of Other Assets - (0.2)%		(5,469)
--	--	---------

<b>TOTAL NET ASSETS - 100.0%</b>	\$	<u>2,302,629</u>
----------------------------------	----	------------------

Percentages are stated as a percent of net assets.

The Global Industry Classification Standard ("GICS®") was developed by and/or is the exclusive property of MSCI, Inc. ("MSCI") and Standard & Poor's Financial Services LLC ("S&P"). GICS® is a service mark of MSCI and S&P and has been licensed for use by U.S. Bank Global Fund Services.

ADR - American Depositary Receipt

PLC - Public Limited Company

REIT - Real Estate Investment Trust

- (a) Non-income producing security.
- (b) Represents less than 0.05% of net assets.
- (c) Fair value determined using significant unobservable inputs in accordance with procedures established by and under the supervision of the Adviser, acting as Valuation Designee. These securities represented \$0 or 0.0% of net assets as of June 30, 2025.
- (d) The rate shown represents the 7-day annualized effective yield as of June 30, 2025.

#### Sector Classification as of June 30, 2025

(% of Net Assets)

Consumer Discretionary	\$	441,251	19.1%
Information Technology		415,543	18.1
Financials		413,645	18.0
Industrials		314,122	13.6
Health Care		166,577	7.1
Consumer Staples		161,289	7.0
Communication Services		140,014	6.1
Real Estate		107,151	4.7
Materials		94,348	4.1
Money Market Funds		54,158	2.4
Liabilities in Excess of Other Assets		(5,469)	(0.2)
		<b>2,302,629</b>	<b>100.0%</b>